

COMMERCIAL TERMS AND CONDITIONS

A. Validity of offer: 15 days from date of the offer

B. Payment Terms: 100% through Irrevocable Confirmed Letter of Credit issued by a First Class Bank payable at sight.

Documents for presentation against LC: Invoice, Packing Slip, Bill of Lading and Certificate of Origin issued by a Chamber of Commerce

Other conditions in LC:

Partial shipments to be allowed in the LC. Each part shipment will be negotiated through LC separately.

Transshipments to be allowed.

All Bank charges outside India will be borne by buyer

C. Delivery (Bill of Lading date): Not later than 60 days from the date of receipt of LC
Port of Shipment: Any port in India

D. Price Basis: FOB, Chennai

E. Freight: Freight to any destination is Buyer's scope

F. Insurance: Buyer's scope

G. Trade Basis: UCP 500.

Our Standard Terms and Conditions:

General : The following conditions will apply to all offers made through this website by this company.

All other conditions whatsoever are excluded from the contract and any variation thereof unless expressly accepted by the company in writing.

Specifications And Representations : All description, drawings, specifications or other information submitted with this offer are intended as a realistic presentation of the plant items on offer for the understanding and visualization of the Buyer.

Force Majeure: Subject to Force Majeure.

Erection & commissioning: If desired by the buyer, installation of the plant can be done by the buyer. Please contact sales@prismsurface.com for a quote on installation.

Governing Law and Jurisdiction: Any dispute or claim arising out of this offer shall be settled by arbitration in Singapore in accordance with the UNCITRAL Arbitration Rules in force at the time of offer.

The arbitration shall be administered by Singapore International Arbitration Center in accordance with the Practice Note on UNCITRAL cases. The appointing authority shall be

President or Vice- President of SIAC court of arbitration. The number of arbitrators shall be one.

The language used in the proceedings shall be English and the governing law shall be Swiss Law.

Mains Services (Scope of client): The required mains or utility services i.e., Gas, water, Air, Electricity and Oil whichever applicable are in Buyer's scope.